

St. George Community Sailing Foundation
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Annual Report 2009

The nonprofit St. George Community Sailing Foundation was created in 2001 to teach sailing, seamanship and safety, plus a respect for our marine ecology and our nautical history, to juniors and adults living on the St. George peninsula.

Our ninth season continued 2008's eclectic Maine weather, from torrential rains and early spring chills to eventual sun, warmth and balmy breezes. But nothing altered the enjoyment of our young sailors and their capacity to learn. We enrolled 76 youngsters, just a modest drop from last year's 88, of whom 27 were students at the St. George schools. Eleven attended for more than one session. They came from afar, from London to the east, Denver to the west and even remote Hupper Island to the south! We awarded 13 scholarships again this year. Above all we applaud our instructors: Head Instructor Peter Anderson, assistants Westy Ford and Will Gibney, Junior Instructor Zach Beaulieu, and volunteers Briggs Hupper, Joseph Kief, Henry Birdsey, Blair Southworth and Isabel Gallant. Finally, we began our cooperative working relationship with Blueberry Cove Camp, with the support of Jon Downing and Les Hyde.

Our juniors sailed and raced in the Foundation's ten Hunter 90 dinghies (nine foot catboats), four 420 sloops, and three larger sloops. The afternoon group also raced at Southport and Christmas Cove, in the Maine Interclub Racing Circuit (MIRC) series, and in the Red Jacket Regatta in Rockland. Again, as in past years, we had four home-and-home racing afternoons with Rockland's Atlantic Challenge.

The Seventh Annual St. George Maritime Day saw a group of intrepid paddlers and rowers round the nun off Northern Island in the morning, but only two boats sailed in our afternoon races.

Financially your Foundation completed its donation and installation of a new floating dock, design by Paul Cartwright, off Blueberry Cove Camp, and the relocation of its floats and moorings nearby. We had a modest operating loss, not unexpected given the economy, offset by interest income (applied to the scholarship endowment funds) and by capital donations (the Clancy family gave us our eleventh Hunter 90).

In 2010, we will operate entirely from Blueberry Cove Camp on Harts Neck, including its new parking area, the new floating dock and Hunky Dory where we will teach in

inclement weather. We look forward to enrolling Blueberry Cove youngsters and developing new areas of instruction.

We thank the entire St. George community for its generosity, support, and interest. In particular, we are grateful to Lyman-Morse Boatbuilding in Thomaston for its contribution. Its crew in Tenants Harbor, led by Stuart Farnham, decommissions, stores, repairs, and commissions our 420s, powerboats and larger sailboats, plus repairs the Hunter 90s.

The Foundation, with your interest and generous support, will continue to meet its mission and provide both fun and education to the St. George community.

For the Directors:

Steve Lindsay, President
David Mumford, Vice President
Felix Kloman, Treasurer
Deanna Smith, Secretary
Kelly Del Frate
Gayle Elfast
Marney Hupper
Wayne Judkins
Lisa Marvin
Chuck Paine
David Schmanska
Craig Wilgus

St. George Community Sailing Foundation

Annual Financial Report Statement of Profit and Loss

	Jan-Dec 09
Ordinary Income/Expense	
Income	
Annual donations	\$8,115.00
Bruce Ford Memorial Donors	\$150.00
Dock/Float Donations	\$17,570.00
Other Income - boat donation	\$2,000.00
Tuition fees	\$15,380.00
Total income	\$43,215.00
Expense	
Accounting	\$1,030.59
Boats and floats expense	\$4,581.20
Depreciation expense	\$5,927.00
Dues/fees/subscriptions	\$504.00
Employer payroll taxes	\$588.30
Instructor expenses	\$7,690.00
Legal and insurance	\$3,103.77
Other operating expense	\$5,200.39
Postage and office supply	\$1,060.14
Tanglewood floating dock	\$15,197.00
Total expense	\$44,882.39
Net ordinary income	-\$1,667.39
Other Income/Expense	
Interest income	\$960.93
Change in Fidelity Account	\$82.77
Other Income/Expense	\$7,268.62
Total Other Income/Expense	\$8,312.32
Net Income	\$6,644.93

**Annual Financial Report
Balance Sheet**

Dec.31, 09

Assets

Current Assets

Checking Account \$1,390.14

Investments \$8,232.34

Total Current Assets \$9,622.48

Fixed Assets

Floats \$18,837.00

Motors \$6,770.00

Other assets \$3,555.00

Power boats \$9,350.00

Sailboats \$38,123.00

Trailers \$2,610.00

Total fixed assets \$79,245.00

Accumulated depreciation -\$30,518.00

Net fixed assets \$48,727.00

Total Assets \$58,349.48

Liabilities & Equity

Liabilities

Accrued expenses \$0.00

Equity

Restricted Bruce Ford fund \$2,810.00

Restricted dock/float/relocation \$5,557.04

Restricted scholarship fund \$6,419.88

Unrestricted net assets \$36,917.63

Net income/loss \$6,644.93

Total Equity \$58,349.48

DONORS - 2009

Jonathan and Nancy Aldrich
Barbara and Phil Anderson
Peter Anderson
Michael and Cathy Ansart
Mike Ausplund
Susan and David Bates
Bonnie and David Beaulieu
Noreen and Michael Beck
Blue Water Fine Arts
Bolduc Correctional Facility
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Katherine Bourne and Mark Munger
Stephen and Kathleen Cartwright
Olivia Chappell
Alison Cheek
Lauren and Michael Clancy
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Jock & Davilynn Cowperthwaite
Cynthia and Robert Cremonni
Clark and Julie Deem
William Deignan and Molly Ruffle
Jean & Charles Dick
Gayle and Bruce Elfast
Stuart Farnham
Wendy Ford
Isabel Gallant
Nancy and Thomas Grogan
William and Nina Howell
Marney and David Hupper
Susan and Craig Hupper
Les Hyde and Anne Cogger
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B. Lee Mallory
Howell Mallory
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Dixon Riley
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Lynn and Philip Smith
Anne and Tony Solley
Alexis and Peter Southworth
St. George Recreation Committee
Boosters
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Albert and Elaine Wilson
Phyllis and Henry S. Woodbridge
Wyeth Foundation
William Zierdan